



**Strathnairn
Development
Company**

**Charity
Registration No:
SC049596**

**STRATHNAIRN DEVELOPMENT COMPANY
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2021

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

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**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The Trustees present their annual report and the unaudited financial statements of the charity for the period ended 30 September 2021.

Reference and administrative details

Registered Charity Name	Strathnairn Development Company
Charity Registration Number	SC049596
Principal Office Address	Farr Community Hall Inverarnie Park Farr Inverness IV2 6AX

The Trustees under charity law who served the charity during the period were

Ms. Raghnaid Sandilands	Chair (until 23/02/2021) then Secretary
Mr. Paul Robinson	Secretary/Treasurer (until 23/02/2021) then Chair
Ms. Kirsty Adam	Treasurer (from 23/02/2021)
Mr. Neil Dawson	
Mr. Scott MacDonald	
Ms. Beverley MacLean	(resigned 23/02/21)
Ms. Beth Rose	
Prof. Michael Danson	(joined 23/02/21)

Bankers Triodos Bank, Deanery Rd, Bristol, BS1 5AS

Independent Examiner Ms. Marielle Piron
Daveallan Cottage
Farr
IV2 6XG

**STRATHNAIRN DEVELOPMENT COMPANY
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**TRUSTEES ANNUAL REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Mission statement

The Strathnairn Development Company (SDC) is an independent, charitable, community owned development trust working towards building a strong resilient community in Strathnairn. Our aim is to help make our community a great place for people of all abilities to live, work and thrive.

Charitable purposes

SDC's primary charitable purpose is the advancement of community development, including assessing the need for, advocating for, providing advice for, and the execution of plans for, community development.

Structure

The Charity is a Scottish Charitable Incorporated Organisation. It is organised into a two tier structure; a body of Members, and Board of Trustees.

Membership is open to all residents over the age of 16 years living within the boundary of the Strathnairn Community Council area, as defined in September 2018. At the close of the financial year, SDC had 43 members.

Trustees are elected to the Board by the Members, except in the first year of operations, where the trustees are the initial members of the charity. In February 2021, SDC held its first trustee election, immediately prior to its first AGM. All seeking election were duly elected. Trustees serve for a term of 3 years. Trustees may appoint other Members to fill vacancies until the subsequent AGM when they must step down, but may be re-appointed.

Governance

The Trustees control and are responsible for all aspects of SDC's operations. Trustees hold regular monthly meetings. During the past year these meetings were at times impacted by the COVID-19 pandemic. Since the pandemic began, all meetings have been held via video conferencing software. Trustees have provided information on their operations to the Members where possible.

Constitutional change is also required so as to allow SDC to operate legislation such as the various Land Reform Acts, and the Community Empowerment Act. It was hoped to make these changes over the course of this financial year but time constraints made this impossible.

Trustee recruitment and appointment

A Trustee role profile has been prepared, but it has yet to be implemented. However, in February 2021, SDC recognised that the skills of one of its Members, Professor Emeritus Michael Danson was a good match for the role profile. He was recruited as a Board appointed Trustee.

SDC has no specific policies in place for the recruitment of young people between the ages of 16 - 18.

New Trustees are provided with access to SDC's constitution, and other information about the aims and objectives of the charity, sufficient to make sure they can become familiar with all aspects of SDC.

**STRATHNAIRN DEVELOPMENT COMPANY
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**TRUSTEES ANNUAL REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Employees

Currently SDC has no employees. It still plans to employ a community development officer and an administrator, when funds permit.

Related parties

SDC is a member of the Development Trust Association of Scotland. Currently, membership fees are paid by ACORNS2TREES, a charitable trust supporting members of DTAS. SDC has also become a member of the Scottish Council for Voluntary Organisations. Due to SDC's turnover being below £100000 per annum, membership is free.

Summary of main activities in relation to the charitable purpose

In February 2021, SDC submitted an application to the Strathnairn Community Benefit Fund (SCBF) for funding to employ a Community Development Officer (CDO) to help advance projects in the Strathnairn community, and better support other community groups. However, this application was rejected, with a request that SDC instead submit a funding application to create a Community Action Plan (CAP), and use the plan to support the case for the employment of a CDO.

SDC had been engaging in discussions with potential external funders, who disclosed that any possible funding would be contingent on the community having a CAP that identified the community's priorities. To have maximum traction with external funders, the CAP must be community-led, carried out by an agency external to the community, so to reduce potential bias, and done with a recent methodology.

SDC wrote tender documents, carried out a tender evaluation report, and selected one candidate. In April 2021, SDC applied to SCBF to fund the appointment of the candidate to create the CAP. Once funded, SDC appointed consultants to create the CAP using up-to-date standards. The consultants first step was to produce a synthesis of available socio-economic data, and a survey of Strathnairn community groups. By the end of the 2021 financial year, SDC was, with the help of a working group, producing a survey questionnaire for a community survey. The consultants received their first fee installment in August 2021, in the sum of £1332.00.

In April 2021, SDC also approached the Development Trust Association of Scotland for 3 years worth of funding for a Community Development Officer. The source of funding was the Scottish Government. Although the offer was at very short notice, SDC submitted a timely application. DTAS received a very large number of applications, and only a few applicants could be funded. Ultimately, the funding application was unsuccessful.

Summary of other activities

SDC has also worked with a group of residents seeking to take into community ownership a disused church of considerable heritage value to the local community. This work is ongoing.

SDC attempted to secure a deal with DTAS Oil Buying to supply cheaper heating oil to Strathnairn residents with support for those in fuel poverty. However, the company partnered with DTAS appears to have withdrawn from discounting heating oil. It is not clear why this has occurred but may be the result of the current energy crisis. It should be noted that while gas users are protected by [ofgem's hardship funds](#), ofgem has no mandate to offer the same to heating oil consumers. In 2020, there were 110,084 households in the Highlands and 61% of these were heated with oil. Over 90% of households in Strathnairn are heated by oil. During the 2021 financial year 20% of households in the Highlands were in fuel poverty, and this figure was set to rise.

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**TRUSTEES ANNUAL REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Feeling that a scheme that covered the whole Highlands would be most advantageous to Strathnairn residents, SDC approached the Highland Council and other concerned bodies for a scheme to better support those suffering from fuel poverty.

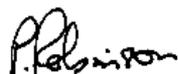
Achievements and performance

In its 2nd year, SDC were successful in securing funding for a CAP and this will strengthen the planned subsequent application for a CDO This is an application to produce a CAP that should enable the community's priorities to be expressed.

It has engaged with other community groups in Strathnairn, the Highland Council and other agencies.

Financial Review and Reserves Policy

The completion of the CAP should enable SDC to approach large external funders, for funding, and will provide a strong foundation for a proposal to fund a CDO from SCBF. SDC has limited funding available to the point that there is no need for a reserves policy.



Mr. Paul Robinson (Chair)

Date : 26 April 2022

Strathnairn Development Company

Independent Examiner's report to the members on the unaudited financial statements of Strathnairn Development Company

I report on the accounts of Strathnairn Development Company for the year ended 30th September 2021, which are set out on pages 6 to 9.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marielle Piron
Chartered Accountant
Dalveallan Cottage
IV2 6XG

Date: 26 April 2022

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
Receipts					
Voluntary Income	5	0	13,300	13,300	58
Investment Income		2	0	2	0
Total Receipts		2	13,300	13,302	58
Payments					
Cost of Charitable Activities	6	0	(1,332)	(1,332)	0
Governance Costs		0	0	0	0
Total Payments		0	(1,332)	(1,332)	0
Surplus / (Deficit) for the period		2	11,968	11,970	58
Transfer between funds		0	0	0	0
Surplus / (Deficit) for the period		2	11,968	11,970	58

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**STATEMENT OF BALANCES
AS AT 30 SEPTEMBER 2021**

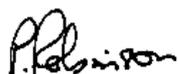
	2021 Unrestricted Funds	2021 Restricted Funds	2021 Total Funds	2020 Total Funds
Opening Cash at bank and in hand	58	0	58	0
Surplus / (Deficit) for the period	2	11,968	11,970	58
Closing Cash at bank and in hand	60	11,968	12,028	58

	2021 Total Funds	2020 Total Funds
Other Assets (All Funds)	0	0
Liabilities (All Funds)	0	0
Contingent Liabilities (All Funds)	0	0

The charity Trustees have considered that the audit requirement under Regulation 10(1) (d) of the 2006 Charities (Scotland) Accounts Regulations does not apply.

The notes on pages 8 to 9 form part of these accounts.

These accounts were approved and authorised for issue by the Trustees and were signed on their behalf by:



MR. PAUL ROBINSON (Chair)
Date: 26 April 2022

**STRATHNAIRN DEVELOPMENT COMPANY
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. Status of the charity

Strathnairn Development Company was approved as a Scottish Charitable Incorporated Organisation (SCIO) on 11th September 2019.

2. Accounting Policies

Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Donations and donated services and facilities

All donations received are credited to the Statement of Receipts and Payments in the year to which they relate. Donations received or earmarked for specific purposes are accounted for as restricted funds.

Grants receivable

Grants receivable are credited to the Statement of Receipts and Payments in the year to which they relate. Grants receivable or earmarked for specific purposes are accounted for as restricted funds.

Income

Income has been classified under the following headings:

Voluntary income – This comprises resources generated from voluntary sources including, for example donations and grants where the donor does not receive any direct return as a result of the donation.

Activities for generating funds – This comprises fund-raising activities carried out by the charity to generate incoming resources which will be used to undertake its charitable activities.

Investment income – This comprises incoming resources from investment assets, for example bank interest received.

Charitable activities – This comprises all incoming resources received, which are a payment for goods and services provided for the benefit of the charity's beneficiaries.

Expenditure

Expenditure has been classified into the following headings:

Charitable Activities – This comprises all resources expended by the charity in undertaking its work to meet its charitable objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

Governance costs – This comprises the cost of governance arrangements, which relate to the general running of the charity. There are no governance costs in 2021.

Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

3. Trustees and Related Party Transactions

No remuneration was paid to any trustee. There were no related party transactions during the year.

4. Taxation

The charitable organisation is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

5. Voluntary Income

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
Grants	0	13,300	13,300	0
Donations and Gifts	0	0	0	58
	-----	-----	-----	-----
Total Voluntary Income	0	13,300	13,300	58
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6 Cost of Charitable Activities

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
Professional fees	0	1,332	1,332	0
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Total Cost of Charitable Activities	0	1,332	1,332	0
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